GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Loans and Advances – Marriage Advance to Sri E.V.V.Subba Rao, Section Officer, Finance Department – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 498	**Dated:15-03-2017**
	Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Department, dated.15.05.2010.
2. G.O.Rt.No.1559, Finance (HR-VI-A&L) Department dated. 13.06.2016.
3. G.O.Rt.No.2225, Finance (HR.VI-A&L) Department dated. 25.11.2016.
4. G.O.Rt.No.27, Finance (HR.VI-A&L) Department dated. 21.02.2017.
4. Application of Sri E.V.V.Subba Rao, Section Officer, Finance Department, dated. 03.03.2017.

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ORDER

Government hereby sanction a sum of Rs.75,000/- (Rupees Seventy Five Thousand only) towards Marriage Advance to Sri E.V.V.Subba Rao, Section Officer, Finance Department for celebration of his daughter's marriage.

2. The advance is recoverable in monthly installments and is subject to the following conditions:

i) The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance Department, dated 26.3.1970 duly executed by the borrower and another permanent Government Servant as Surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

ii) The principal of the loan shall be recovered 50 monthly installments i.e. @ Rs. 1500/- p.m., commencing from the salary of April, 2017, payable on or after 01-05-2017.

iii) The advance shall bear simple interest @ 5.5% per annum and shall be recovered in seven instalment after the payment of principal.

iv) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon shall be refunded to Government.

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v) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1½ times the ordinary rate till the date of recovery of the advance.

vi) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the DCRG payable to the legal heirs as stipulated in the agreement.

vii) The loanee shall submit to the Government a certificate of utilization in Form-IV appended to G.O.Ms.No.90, Finance Department, dated 26.3.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forthwith.

3. Surety bond has been obtained from the loanee and recorded in Office.

4. The expenditure shall be debited to "M.H.7610 – Loan to Government Servants – Minor Head.800 – Other Advance –SH (05) Marriage Advances – 001 Marriage Advances".

5. The funds have been released in the reference 2nd to 4th read above.

6. Finance (Claims) Department are requested to draw and credit the amount to the individual's Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
The Finance (Claims) Department.
Sri E.V.V.Subba Rao, Section Officer, Finance Department.
Copy to:
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE

Sl. No.	Name of the Employee	Daughter/ Son/Sister	Age	Date of Marriage
1	Sri E.V.V.Subba Rao, Section Officer, Finance Department	Daughter's Marriage	26	18/19.04.2016

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR MARRIAGE TO SRI E.V.V. SUBBA RAO, SECTION OFFICER, FINANCE DEPARTMENT TO PERFORM HIS DAUGHTER'S MARRIAGE:

7610 – Loans to Government Servants.
M.H. 800- Other Advances.
S.H. (05) Marriage Advances.
001 – Marriage Advances.

Bill No.	Particulars	Amount
1.	Budget allocated for 1st to 4th quarters for the financial year 2016-2017	**Rs. 9,00,000 – 00**
	Amount sanctioned so far	**Rs. Nil**
	Total amount sanctioned including the amount of this bill	**Rs. 75,000 – 00**
	Total available balance	**Rs. 8,25,000 – 00**

Note: This relates to advance of Rs.75,000/- (Rupees Seventy Five Thousand only) sanctioned in G.O.Rt.No. , Finance (OP.I) Department, dated.15.03.2017 to Sri E.V.V.Subba Rao, Section Officer, Finance Department, towards Marriage Advance to perform his Daughter's Marriage.

SECTION OFFICER